



# Kiran Raj

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## Personal Details

Date of Birth: July 28<sup>th</sup>, 1972 · Civil Status: Married  
Nationality: Australian · Singapore Permanent Resident

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## Board Member | C-Suite Executive | Investment & Capital Markets Practitioner

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Dynamic C-Suite leader & capital markets professional with 30 years' global experience in investment banking, corporate finance, & asset management. Proven record of driving growth, navigating regulatory complexity, & deploying capital with discipline. Trusted advisor recognised for data-driven decisions, investor engagement, & leveraging an extensive global network. Drawing on this expertise, I have acted as an expert witness in international arbitration cases on complex financial & capital markets issues, while leading high-performance, cross-cultural teams to unlock value & execute with precision.

### Core Competencies

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|-------------------------------------|-------------------------------|-----------------------------|
| • C-Suite, Board & Committee Member | • Strategy & Bus. Development | • ESOP & PSP Implementation |
| • Fund Management                   | • Risk Management             | • Leadership & Training     |
| • M&A, Capital Markets and IR       | • ESG & Policy Making         | • Speaker & Expert Witness  |
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## Career Experience

### AP Capital Group Ltd, Singapore & United Kingdom

#### Founder & Executive Director, 2025 – Present

Alternative asset manager establishing a Variable Capital Company in Singapore to deliver private credit strategies to the global energy & commodity sectors. Managed by a global asset manager with more than USD 39 BN AUM.

### International Finance Corporation

#### Nominee Director Programme, 2025 – Present

Member of IFC's Nominee Director Programme for placement within IFC portfolio companies.

### SKCR Corp, Singapore

#### Board Member and Board Advisor, 2019 – Present

Director nominee & strategic advisor to boards & corporates in APAC; Expert witness in international arbitration cases.

### Grill'd Group (Singapore) Pte Ltd, Singapore

#### Non-Executive Independent Director, Audit Committee Chairman, 2019 – Present

Operator of over 175 F&B restaurants in Australia and Indonesia.

### Cordiant Capital LLC, Singapore

#### Venture Partner, Head of Asia-Pacific, 2020 – May 2024

Origination & execution of energy (solar, wind & BESS) private credit transactions in Europe and Asia.

### Sun Cable Pte Ltd, Singapore

#### Group Chief Financial Officer / Executive Director, 2021 – July 2023

Responsible for structuring & arranging capital for the Australia-Asia PowerLink, the USD 50bn+ solar energy infrastructure network system which was designed to deliver 3.0 GW renewable electricity in and from Australia and to Singapore.

#### Key Contributions:

- Board Member, Executive Committee Member and Chair of the Project Finance Advisory Board.
- Implemented strategy, governance & ERM for the world's largest energy infrastructure financing transaction.
- Management oversight of project management, EPC, procurement, commercial (PPA/VPPAs), grants & incentives.
- Head of all M&A, capital markets and oversight of investor & government relationships; responsible for 60 staff across Australia, Singapore and Indonesia.
- Led global relationships including 14 export credit agencies, more than 100 institutional investors and sovereign wealth funds, global commercial banks and multi-lateral agencies.
- Guest speaker at the United Nations ESCAP Climate Finance Conference and Singapore International Energy Week.

### KrisEnergy Limited, Singapore

**Chief Financial Officer/Executive Director, 2013 – Oct 2019** Led strategy, business development, M&A, capital markets, and financial operations across Southeast Asia, overseeing 220+ staff. Provided executive leadership across project and commercial functions (including commercial, project management, EPC procurement, HSE, legal, finance and investor relations etc), driving partnerships with governments, NOCs, IOCs, global investors (incl. First Reserve LPs), top-tier banks,

and regulators. Financial responsibility for a US\$1.5B listed entity with US\$300M revenue and US\$100M+ EBITDA spanning 114 companies. Served as Board Director of the SGX-listed company and 50+ operating entities worldwide.

Key Contributions:

- Led the pre-IPO M&A (deal value ~USD 700mm); Led the IPO on the Singapore Exchange, raising over US\$200M via 6x oversubscribed 144A Global Offering.
- Spearheaded M&A (~21 transactions, FMV ~USD800MM), global capital markets and investor relations activities. Structured and led multiple oversubscribed financing transactions including, US\$375M MTN program, US\$110M syndicated revolving credit facility, US\$125M rights issue, and US\$220M vendor financing.

**Brighton Capital Advisors, Singapore**

**Founder & Chief Executive Officer, 2009 – Mar 2013**

Founded and built a corporate financial advisory firm providing strategic advice to corporations and institutional funds. Led execution of corporate finance transactions while cultivating and managing key relationships with clients, regulators, government agencies, and institutional investors.

Key Contributions:

- Originated & executed Energy & Infrastructure transactions in Asia and North America with aggregate deal > \$2.5Bn.
- Served as an Expert Witness in relation to a Singapore International Arbitration Court proceeding.

**CLSA Singapore Pte Ltd, Singapore**

**Regional Equities Sales Trader, 2007 – Nov 2008**

Coverage of c. 50 global institutional funds across APAC.

**CLSA Merchant Bankers Limited, Singapore & Hong Kong**

**Board Member, Head of Southeast Investment Banking Execution, Director of Investment Banking, 2001 – Nov 2007**

Served as a trusted adviser to Boards, Government agencies, fund managers, and regulators to originate and execute over 120 M&A, ECM and DCM transactions with total deal > \$15BN. Responsible for the build out of CLSA's investment banking platform in Southeast Asia & India. Hired, mentored, trained, and developed c. 45 bankers in CLSA's Asian markets.

Key Contributions:

- **M&A:** Originated and led high profile cross-border M&A, MBOs and privatisation transactions for corporates, private equity, and Government-linked corporations in Asia with aggregate deal values exceeding USD 8.0Bn.
- **ECM:** Led c. 30 IPOs, Rights Issues and GDRs in Asia & Europe including Pearl Energy, Olam International, Genting International, Cambridge Industrial Trust, First Ship Lease, Yanlord Land, LIC Housing, Phatra Securities, PT Ciputra Tbk, PT Summarecon Tbk and PT Total Tbk; led over 75 equity share private placements in almost every Asian market.
- **DCM:** Bond transactions with Indian & Indonesian energy companies (Essar, Adaro Energy, Bumi Resources); restructuring adviser to Government-linked and corporates in Southeast Asia (TPI Polene, the Indonesian Bank Restructuring Agency and Bank BNI).

*Additional experience: **Chairman - Executive Committee Duo Residences** (2019 – Present);*

***Board Member – Panthera Energy Pte Ltd** (2025 – Present)*

***Senior Supervisor, Corporate, & Business Advisory – Energy & Mining at ShineWing Australia** (1996 – 2000)*

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## **Past Directorships**

Sun Cable Pte Ltd, Sun Cable Singapore Assets Pte Ltd, Sun Cable Singapore Services Pte Ltd, Madagascar Oil Limited; KrisEnergy Ltd; Brighton Capital Advisors Pte Ltd; CLSA Merchant Bankers Limited; 20+ directorships in Singapore, Netherlands, Hongkong, Cambodia, Indonesia, Thailand, Vietnam, Jersey, Bermuda, British Virgin Islands & Cayman Is.

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## **Education and Credentials**

### Education

**Chartered Accountant**, Institute of Chartered Accountants Australia & New Zealand (2000)

**Bachelor of Commerce, Accounting & Finance**, Monash University, Australia (1996)

**Victoria Higher School Certificate**, Brighton Grammar School (1990)

### Professional Associations / Licensing / Public Engagements / Charities

**Senior Accredited Director**, Singapore Institute of Directors

**Professional Speaker**, United Nations, Global Energy & Infrastructure Conferences

**Charities**, Berlin Marathon (2017, German Disadvantaged Children); Run for Hope (2016 – 25, Cancer Centre Singapore)

### **Stock Exchange Experience**

NYSE / NYSE American / NASDAQ / LSE / AIM / TSX / SGX / ASX / HKSE / JSX / KLSE / SET